



BOARD OF TRUSTEES CLEVELAND STATE UNIVERSITY

MINUTES OF THE MEETING

BOARD OF TRUSTEES MEETING

DATE: Thursday, November 18, 2021, 8:00 a.m.

PLACE: Glasscock Family Ballroom, Student Center.

PRESENT: Chair David M. Reynolds, Trustees Thomas W. Adler, Timothy J. Cosgrove, Stephen F. Kirk, Lisa K. Kunkle, Alan G. Starkoff, and Vanessa L. Whiting; Community Trustee and CSU Foundation Chair Thomas E. Hopkins; Student Trustees Arlindo Ahmetaj and Brittany N. Sommers; Faculty Trustee Dr. Adam Sonstegard; President Harlan M. Sands; and General Counsel and Secretary to the Board of Trustees Sonali B. Wilson.

Others in attendance: Provost and Chief Academic Officer Dr. Laura Bloomberg; Sr. Vice President of Business Affairs and Chief Financial Officer David Jewell; Vice President of Administration and Chief of Staff, Jeanell N. Hughes; Vice President and Dean of Enrollment Management Jonathan Wehner; Vice President of Advancement Dr. Julie Rehm; and Heather A. Link, Assistant Board Secretary.

Chair Reynolds called the meeting to order at 8:13 a.m. and confirmed the presence of a quorum.

He asked for a motion to approve the minutes of the September 23, 2021 meeting and the minutes from the October 27, 2021 Special Board meeting. Trustee Adler moved the approval, and Trustee Whiting seconded the motion; the minutes were approved by voice vote.

Chair Reynolds reminded trustees to complete their annual ethics training by the end of December if they haven't already done so, and instructed them to contact the Board office for more information if needed.

PRESIDENT'S REPORT

President Sands called attention to the handout, "CSU Engaged: Accomplishments and Points of Pride," that highlights recent student and faculty research, grants, and recognitions;

Trustees will receive updated information and are encouraged to pass-along the information to their associates.

The President acknowledged Mr. Nicholas Petty, who received the Outstanding First-Year Student Advocate Award by the National Resource Center for The First-Year Experience and Students in Transition. Mr. Petty serves as the Executive Director of Undergraduate Inclusive Excellence Coaching and the Director of CSU's Parker Hannifin Living Learning Community. The award will be presented in February 2022, in Orlando, Florida. The Trustees enthusiastically applauded the recognition.

President Sands reminded Trustees that there will be two commencement ceremonies held in December, one for the fall class of 2021 and one for 2020 graduates whose commencement celebrations were virtual due to the pandemic. Mr. Scott Mueller will receive an honorary degree at the 2021 ceremony and City of Cleveland Mayor and alumnus, Frank Jackson, will give the commencement address; CSU Board Chairman David Reynolds will give the commencement address to the class of 2020 in the afternoon ceremony.

President Sands invited Trustees to join him for an interactive walking tour of selected areas of campus including the: Student Government Association offices, Mandel Honors College, Campus 411 all-in-one campus support for students, Lift Up Vikes food pantry, and an active learning classroom used for collaborative group work which was upgraded with State of Ohio capital dollars. The tour culminated with a visit to the Center for Gene Regulation in Health and Disease.

ACADEMIC AFFAIRS AND STUDENT SUCCESS COMMITTEE UPDATE

Committee Chair Cosgrove reported on the November 4, 2021 meeting, which included engaging with two students participating in CSU's Parker Hannifin Living Learning Community. Updates from Vice President Wehner on Enrollment and Student Success/Retention, Provost Bloomberg on the CSU 2.0 plan, and Vice President Cockrell on anti-hazing legislation updates were also presented at the meeting.

Committee Chair Cosgrove also noted that committee agendas will include regular updates from Dr. Cockrell on University efforts related to diversity, equity, and inclusion and from the Provost on the CSU 2.0 plan.

The Committee approved and is recommending three items for action that are included in the consent agenda, including two new degree programs and one new major within an existing degree. The committee also met in executive session.

FINANCIAL AFFAIRS COMMITTEE UPDATE

Committee Chair Kunkle updated Trustees on the November 4, 2021 meeting, and reported, for the record, that the following resolution was approved at the meeting.

RESOLUTION 2021-46

**APPROVAL OF REBALANCING
THE CLEVELAND STATE UNIVERSITY ASSET ALLOCATION**

WHEREAS, in 2017 the Board of Directors approved an investment policy for Cleveland State University; and

WHEREAS, the investment policy directs the University’s staff to regularly review the University’s asset allocation and recommended rebalancing that allocation to enable the University to remain within a range suitable for its risk tolerance and to reach its investment objectives; and

WHEREAS, the Corporation’s Officers reviewed the proposed changes on or about October 25, 2021:

NOW, THEREFORE BE IT RESOLVED that the Financial Affairs Committee hereby authorizes Administration to reallocate \$25 million from the Liquidity Fund to the Long-Term Investment Fund by December 31, 2021.

**Cleveland State University
Investment Portfolio**

	September 30, 2021		Est. December 31, 2021		Proposed			Return
	Market Value	Allocation	Market Value	Allocation	Change	Market Value	Allocation	
Bank Cash Balances, HNB & USB	30,444,223		35,100,159		(2,500,000)	32,600,159		0.11%
STAR GDP	16,408,875		16,408,875		(15,000,000)	1,408,875		0.06%
STAR Ohio University Fund	18,397,780		18,397,780		(7,500,000)	10,897,780		0.08%
Huntington Comm. Paper and STAR Ohio	21,581,436		21,581,436		-	21,581,436		0.13%
Collateral and Third Party Accounts	321,126		321,126		-	321,126		0.05%
Liquidity Fund (35% Policy Max.)	87,153,440	44%	91,809,376	45%		66,809,376	33%	
Long Term Investment Fund (Legacy)	112,905,980	56%	112,905,980	55%	25,000,000	137,905,980	67%	6.5%
								Long Term Expected Return
Total Investments	200,059,420		204,715,356			204,715,356		

Committee Chair Kunkle reported that the Committee received a financial update from Senior Vice President and C.F.O. David Jewell, and discussed the Committee structure and bylaws with Board Secretary Wilson. She reported having met with the former Director of Internal Audit who provided an update on the audit plan for the fiscal year; a search for a new internal audit director is forthcoming and more regular engagement between the Financial Affairs Committee and the internal audit department is planned for the future.

Committee Chair Kunkle noted that two items received committee approval and are on today's consent agenda; the Financial Affairs Committee also met in executive session.

GOVERNANCE COMMITTEE UPDATE

Committee Chair Adler reported on a very efficient and productive November 9 meeting, noting that the Committee had not met since 2019 due to the pandemic.

He relayed that Board Secretary Wilson led a discussion regarding the Committee's charge including the review, recommendation of adoption or revision of all Board governance-related topics. The Committee also discussed the new trustee orientation and honorary degree processes. All trustees will receive an updated trustee manual in the upcoming weeks, he reported.

Committee Chair Adler announced that the Board will transition to having committee meetings and board meetings on the same day; the Academic Affairs and Student Success Committee and the Financial Affairs Committee will be held in the morning, followed by the full Board meeting in the afternoon. The Governance Committee and the Athletics Committee will continue to schedule meetings as needed. More information and scheduling details will be provided to trustees prior to the next scheduled full board meeting.

The Committee voted and is recommending for full Board approval, proposed amendments to the bylaws of the CSU Board of Trustees that permit trustees to attend a meeting remotely; the new allowance under the Ohio Sunshine Laws include specific caveats related to the number of meetings a trustee can attend electronically as well as the number of trustees who must be in person. Committee Chair Adler noted that the proposed amendments, as written, also apply to committee meetings.

Finally, the Committee is asking that all current trustees complete the Board Self-Assessment and sign the Statement of Commitment and Responsibilities by the next full board meeting in January.

REPORT OF THE CSU FOUNDATION

CSU Foundation Chair Hopkins reported that planning for the Radiance fundraising event is underway, though some details are still being finalized. CSU Foundation members Karen White and Richard Janus have volunteered to chair the fundraising committee, including a focus on “last-mile” scholarships for full-time upper-level students who may need assistance to finish their last semesters before graduation.

Vice President of Advancement Rehm reported that fundraising efforts are on track to meet the \$15 million goal for this fiscal year; \$3.487 million has been raised to date. She noted that corporate gifts continue to increase this year, and that if trustees have ideas for new corporate or individual sponsors to Radiance, they should contact the Advancement office or Board Member Hopkins.

CONSENT AGENDA

Chair Reynolds stated that routine matters, or those recommended by committees and discussed previously, are considered on the Consent Agenda. He asked if there were any items that Board members wished to discuss; there were none.

Trustee Whiting moved, and Trustee Kirk seconded, the motion to approve the following consent agenda items: New Degree Program - Bachelor of Science in Data Science; New Major in Existing Degree Program Bachelor of Business - Property Management; New Degree Program - Master of Science in Health Care Management*; Acceptance of FY21 Audit Report; Authorization to Executive Contract with an Electricity Supplier; Proposed Amendment to the Bylaws of the Cleveland State University Board of Trustees; and Accepting Gifts and Pledges, 1st Quarter, FY22. The following resolutions were passed by voice vote as part of the consent agenda.

RESOLUTION 2021-47

BACHELOR OF SCIENCE IN DATA SCIENCE DEGREE

WHEREAS, the Washkewicz College of Engineering has proposed to offer the Bachelor of Science in Data Science degree, starting in Fall 2022; and

WHEREAS, the curriculum includes existing Engineering Science, Mathematics, Science, and Statistics courses along with 6 new data science courses; and

WHEREAS, the new Bachelor of Science in Data Science degree is in alignment with CSU 2.0 and the Cleveland Innovation Project; and

WHEREAS, letters of support from Interim Dean Belovich and Dean Bond have been provided, and the proposed degree program has been reviewed and approved by all appropriate faculty entities and academic administrators, including approval by the Faculty Senate at its meeting of October 6, 2021; and

WHEREAS, the Academic Affairs and Student Success Committee reviewed the Bachelor of Science in Data Science degree at its last committee meeting and recommends full Board approval:

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves the new Bachelor of Science in Data Science degree.

RESOLUTION 2021-48

MAJOR IN PROPERTY MANAGEMENT

WHEREAS, the Monte Ahuja College of Business has proposed to add the new Property Management major in the Bachelor of Business degree; and

WHEREAS, the new major will fill a demand for graduates in the property management industry as well as satisfy the donor request that is funding the Center for Real Estate and Property Management; and

WHEREAS, a certificate and a minor in Real Estate and Property Management have already been approved; and

WHEREAS, the proposed new major has been reviewed and approved by all appropriate faculty entities and academic administrators, including approval by the Faculty Senate at its meeting of September 7, 2021; and

WHEREAS, the Academic Affairs and Student Success Committee reviewed the new Property Management major in the Bachelor of Business degree at its last committee meetings and recommends full Board approval:

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves the new major in Property Management.

RESOLUTION 2021-49

MASTER OF SCIENCE IN HEALTH CARE MANAGEMENT DEGREE

WHEREAS, the Ahuja College of Business has determined that the current MBA with a Health Care Administration concentration was not fulfilling the needs of many in the industry, they

therefore developed a degree that has depth of knowledge in one area: health care management; and

WHEREAS, the curriculum includes a new 30-credit hour fully online MS in Health Care Management.; and

WHEREAS, the Master of Science in Health Care Management program is designed to provide graduate education for individuals interested in preparing for or furthering their careers in the management of health care delivery entities, such as integrated systems, hospitals, and managed care organizations, and the program also provides training that leads to careers in consulting, health planning, policy analysis, and long-term care administration; and

WHEREAS, the proposal suggests that no new resources will be required to begin offering the degree, however, the overall plan does specifically depend on receiving new faculty in Years 2 and 4; and

WHEREAS, the proposed degree program has been reviewed and approved by all appropriate faculty entities and academic administrators, including approval by the Faculty Senate at its meeting of March 31, 2021; and

WHEREAS, the Academic Affairs and Student Success Committee reviewed the new Master of Science in Health Care Management degree at its last committee meetings and recommends full Board approval:

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves the new Master of Science in Health Care Management degree.

** Note: As a result of the review process with Chancellor's Council of Graduate Studies, CSU adopted a name change for the degree to Master of Health Care Management. The curriculum proposed was not changed, only the name was changed. **

RESOLUTION 2021-50

APPROVAL AND ACCEPTANCE OF FISCAL YEAR 2021 AUDIT REPORTS

WHEREAS, the Senior Vice President, Business Affairs & Chief Financial Officer and the Controller & Assistant Vice President received the Fiscal Year 2021 audit reports from the University's external auditors, RSM US LLP, including the Auditor Required Communication, Financial Statement Audit, and Single Audit Report; and

WHEREAS, the external auditors discussed the audit reports with University Administration; and

WHEREAS, the Financial Affairs Committee of the Board of Trustees has reviewed the audit reports as submitted by the University Administration and recommends to the full board for approval:

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves and accepts the audit reports mentioned above.

RESOLUTION 2021-51

AUTHORIZATION TO EXECUTE CONTRACT WITH AN ELECTRICITY SUPPLIER

WHEREAS, the University's electric purchasing agreement with MP2 Energy expires on April 29, 2022; and

WHEREAS, the University recognizes the volatility of the energy market; and

WHEREAS, the University will purchase a portion of electric supply from renewable energy sources; and

WHEREAS, to get the most favorable price, the electricity market requires a quick response to a bid submitted in response to the University's RFP for a Competitive Retail Electricity Service supply offer; and

WHEREAS, the Financial Affairs Committee of the Cleveland State University Board of Trustees approves and recommends to the full board for approval that the University Administration enters into an electricity supply contract for a duration of between one and three years through an RFP process, with costs not to exceed \$0.051 per kWh for the generation, transmission losses and ancillary charge portion of the Competitive Retail Electricity Service supply cost:

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees approves the University Administration entering into an electricity supply contract for a duration of between one and three years through an RFP process, as noted above; and

BE IT FURTHER RESOLVED that this contract will be subject to approval by the CSU Office of General Counsel.

RESOLUTION 2021-52

**PROPOSED AMENDMENTS TO THE BYLAWS OF THE
CLEVELAND STATE UNIVERSITY BOARD OF TRUSTEES**

WHEREAS, recently enacted legislation in Revised Code 3345.82 allows for electronic attendance at Board of Trustees' meetings; and

WHEREAS, pursuant to Revised Code 3345.82, individual Board of Trustees may establish a policy that allows trustees to attend a meeting of the board of trustees via means of electronic communication; and

WHEREAS, the proposed amendments to the bylaws comport with the provisions in Revised Code 3345.82 regarding electronic attendance by trustees; and

WHEREAS, the proposed amendments are currently posted on the University's website for a 30-day comment period as required by the Board's rulemaking policy; and

WHEREAS, the Office of the General Counsel and Board Secretary has reviewed and recommends the proposed revisions; and

WHEREAS, the Governance Committee reviewed the proposed changes at its last committee meeting and recommends full Board approval:

NOW, THEREFORE, BE IT RESOLVED that the Cleveland State University Board of Trustees hereby approves the amendments to the Bylaws of the Board of Trustees; and further instructs the University Administration to file the amended bylaws with the Ohio Legislative Services Commission after the thirty-day comment period at which time said Bylaws shall become final, subject to any changes or revisions deemed necessary by the General Counsel.

RESOLUTION 2021-53

ACCEPTING GIFTS AND PLEDGE PAYMENTS 1ST QUARTER, FY 2022 JULY 1, 2021 TO SEPTEMBER 30, 2021

RESOLVED, that the gifts and pledge payments totaling \$1,435,109 received by the Cleveland State University Foundation during the period July 1, 2021 to September 30, 2021 are hereby accepted with thanks; and

BE IT FURTHER RESOLVED, that the President is hereby directed to use these gifts subject to their terms and conditions.

EXECUTIVE SESSION

Chairman Reynolds stated that the Board will recess into Executive Session for the purpose of discussing imminent and pending litigation with the University General Counsel; to consider personnel matters involving the compensation and contract of a public employee; to discuss collective bargaining matters; to consider real estate matters; and to discuss trade secret information required by law to be kept confidential.

Trustee Whiting moved the action and Trustee Adler seconded the motion. A roll call vote was taken by the Secretary of the Board; voting in the affirmative were Mr. Adler, Mr. Cosgrove, Mr. Kirk, Ms. Kunkle, Mr. Starkoff, Ms. Whiting, and Chair Reynolds. The motion carried.

Chair Reynolds excused everyone except the voting trustees, the community trustee, President Sands, Provost Bloomberg, CFO Jewell, Chief of Staff Hughes, Assistant Board Secretary Link, and General Counsel and Board Secretary Wilson. The executive session began at 10:14 a.m.

At 11:28 a.m., Chair Reynolds announced that the Board had finished its business in Executive Session and was returning to its regular meeting.

NEW BUSINESS

Vice President Wehner presented supporting information to request approval for recruitment advertising purchases for fiscal year 2022; he included highlights of the freshmen enrollment marketing strategy for the University's primary, secondary, and emerging markets. The direct marketing and recruitment efforts are focused on reaching a broad audience with strategic messaging while reinforcing CSU's strengths, he reported.

Trustee Kirk moved the approval of the advertising purchases, and Trustee Kunkle seconded the motion. The following resolution was approved by voice vote.

RESOLUTION 2021-54

APPROVAL OF FISCAL YEAR 2022 MARKETING, ADVERTISING MEDIA, PRODUCTION AND RELATED SERVICES

WHEREAS, the University is involved in paid marketing and advertising campaigns to promote student recruitment, retention and institutional image; and

WHEREAS, the University administration requests Fiscal Year 2022 funding of \$1,430,221 for the purchase of media and related expenses for student recruitment purposes:

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes purchase orders totaling \$1,430,221 for advertising purchases for FY 2022.

ADJOURNMENT

Chair Reynolds asked if there was any other new or unfinished business, hearing none, the meeting was adjourned at 11:42 a.m.

Respectfully submitted,

APPROVED ON JANUARY 18, 2022

Sonali B. Wilson
General Counsel and
Secretary to the Board of Trustees

APPROVED ON JANUARY 18, 2022

David M. Reynolds
Chair, Board of Trustees