Phuong V. Ngo

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Employment

Associate Professor (with tenure), Department of Economics, CLASS, Cleveland State University, August 2019 - Present.

Assistant Professor, Department of Economics, CLASS, Cleveland State University, August 2013 - August 2019.

Education

Ph.D. in Economics, Boston University, Boston MA, USA, 2008 - 2013.

M.S. in Economics, Suffolk University, Boston MA, USA, 2004 - 2005.

B.A. in Economics, National Economics University, Hanoi, Vietnam, 1995-1999.

Fields of Interests

Macro/Monetary Economics, Development, Computational Economics, Econometrics.

Research Grants

Undergraduate Summer Research Award (USRA) grant, Cleveland State University, 2019.

Faculty Scholarship Initiative (FSI) grant (Co-PI with Dr. Maksim Isakin), Cleveland State University, June 2017 - May 2018.

Research start-up grant, Cleveland State University, September 2013- June 2016.

Publication

Variance Decomposition Analysis for Nonlinear Economic Models (with Maksim Isakin). December 2020. *The Oxford Bulletin of Economics and Statistics,* Volume 82, Issue 6, pp. 1362-1374.

Fiscal Multipliers at the Zero Lower Bound: The Role of Government Spending Persistence. September 2019. *Macroeconomic Dyanmics (DOI: https://doi.org/10.1017/S136510051900049X).*

Inflation Volatility with Regime Switching (with Maksim Isakin). June 2019. *The Oxford Bulletin of Economics and Statistics (DOI: https://doi.org/10.1111/obes.12313)*, Volume 81, Issue 6, pp. 1362 - 1375.

Does Calvo and Rotemberg at the ZLB? (with Jianjun Miao). September 2018. *Macroeconomic Dynamics (DOI: https://doi.org/10.1017/S1365100519000464).*

The Risk of Hitting the ZLB and the Optimal Inflation Target. May 2017. *Macroeconomic Dynamics*, Vol 22 (2) (March 2018), pp. 402 – 425. *(Published online: 02 May 2017).*

Household Leverage, Housing Markets, and Macroeconomic Fluctuations. *Journal of Macroeconomics*, Vol. 44 (June 2015), p.191-207.

Optimal Discretionary Monetary Policy in a Micro-Founded Model with a Zero Lower Bound on Nominal Interest Rate. *Journal of Economic Dynamics and Control* , Vol.45 (August 2014), p.44-65.

Habit Formation in State-Dependent Pricing Models: Implications for the Dynamics of Output and Inflation. *Economics Letters*, Vol. 123 (June 2014), p.336-340.

Working Papers and Papers under Review

Stock Price Fluctuations and Productivity Growth (with Diego Comin, Mark Gertler, and Ana Maria Santacreu). November 2019.

Risk Premia at the ZLB: A Macroeconomic Interpretation (with Francois Gourio). January 2020. (***The NASDAQ OMX Award for the Best Paper on Asset Pricing at the Western Finance Association (WFA) Annual Conference.***

Multiplicity in New Keynesian Model (with Maksim Isakin). December 2019.

Work in Progress

Downward Nominal Rigidities as a Source of Time-Varying Risk Premia. (With Francois Gourio)

Implications of Downward Nominal Rigidities on Macroeconomy at the ZLB.

Passive Monetary Policy and Asset Prices. (With Maksim Isakin)

Inflation Dynamics in New Keynesian Models with Regime Switching. (With Maksim Isakin)

Costly Information, Financial Frictions, and Endogenous Growth.

Credit Shocks in a Deleveraging Model with Housing.

Optimal Leverage.

Other Unpublished Working Papers

A Distributional Analysis of Adopting the FairTax: A Comparison of the Current Tax System and the FairTax Plan, (with David Tuerck, Jonathan Haughton, Paul Bachman, Alfonso Sanchez-Penalver), Working Paper, Beacon Hill Institute, 2007.

The Economic Effects of the FairTax: Results from the Beacon Hill Institute CGE Model, (with David Tuerck, Jonathan Haughton, Keshab Bhattarai, Alfonso Sanchez-Penalver), Working Paper, Beacon Hill Institute, 2007.

Teaching experience

Instructor, *Advanced Macroeconomics, Graduate Level*, CSU, Springs 2014-2017, Fall 2017-2020.

Instructor, *Econometrics, Graduate Level*, CSU, Springs 2014-2015, Fall 2017-2020.

Instructor, *Time Series Econometrics, Graduate Level*, CSU, Springs 2016-2017.

Instructor, *Applied Economic Analysis, Graduate Level*, CSU, Summers 2014-2017, Co-Teach with other faculty members.

Instructor, *Money and Banking, Undergraduate Level*, CSU, Falls 2013-2016, Spring 2018-2019.

Instructor, *Applied Economic Analysis, Undergraduate Level*, CSU, Spring 2020.

Instructor, *Business Cycle Fluctuations and Forecasting, Undergraduate Level*, CSU, Summer 2019.

Instructor, *Principles of Macroeconomics, Undergraduate Level*, CSU, Falls 2014-2016, Summer 2017-2019, Spring 2018-2019.

Instructor, *Probability and Statistics for Economics and Business, Undergraduate Level*, Suffolk University, Spring 2007 - Summer 2008 (5 courses in total).

Teaching Fellow, *Macroeconomic Principles, Microeconomic Principles, Macroeconomic Theory, both Undergraduate and Graduate Levels*, at Boston University, for Professor Simon Gilchrist, Professor Bruce Watson, and Professor Claudia Olivetti, from Fall 2009 - Spring 2013.

Teaching Assistant, for Professor Jonathan Haughton, *Poverty Dynamics, Graduate Level*, The World Bank, Summer 2007

Seminars/Conferences (presented or accepted)

2020: Miami University; Society for Computational Economics (SCE) 26th International Conference on Computing in Economics and Finance (CEF 2020); *(Canceled due to the pandemic).*

2019: SNDE Annual Meeting (at Dallas Fed); 2019 North American Summer Meeting of the Econometric Society (NASMES 2019);

2018: 2018 North American Summer Meeting of the Econometric Society (NASMES 2018); Society for Economic Dynamics (SED) 2018 Annual Meeting; Society for Computational Economics

(SCE) 24th International Conference on Computing in Economics and Finance (CEF 2018); 2018 Joint Central Bankers Confernce (at Cleveland Fed); Northeast Ohio Economic Workshop (at Cleveland Fed).

2017: 2017 WFA Annual Conference; Society for Computational Economics - 2017 Annual Conference; Midwest Macro Meeting - Spring 2017; the 2017 Midwest Macro Meeting at the University of Pittsburgh - Fall 2017.

2016: NBER SI (Macro, Money and Financial Frictions/ Asset Pricing); Barcelona GSE Summer Forum (Asset Prices, Finance and Macroeconomics); Society for Economic Dynamics (SED) - 2016 Annual Meetings; Society for Computational Economics - 2016 Annual Meetings; The Federal Reserve Bank of Cleveland; Ohio University.

2015: Econometric Society World Congress; Society for Economic Dynamics (SED) - 2015 Annual Meetings; Society for Computational Economics - 2015 Annual Meetings; Spring 2015 Midwest Macroeconomics Meetings.

2014 and before: Fall 2014 Midwest Macroeconomics Meetings at FIU; Federal Reserve Bank of Cleveland; Kent State University; Cleveland State University; Midwest Macro Meetings at University of Minnesota; North American Econometric Society Meeting at Northwestern University; Federal Reserve Bank of Boston; Midwest Macroeconomics Meetings at University of Notre Dame; BU-BC Greenline Macro Meeting at Boston College; Southern Economic Association 78^{th} Annual Meetings.

Reviewing Experience

Journal articles: International Journal of Central Banking; Journal of Applied Economics; Emerging Markets Finance and Trade (2 times), Economic Inquiry, B.E. Journal of Macroeconomics, Macroeconomic Dynamics, International Economic Review, Journal of Macroeconomics (3 times), International Review of Economics and Finance, The Manchester School, Economic Notes.

Book: Dynamic Macroeconomics by George Alogoskoufis, the MIT Press.

Department/College Services

Director of the Graduate Program in Economics, Department of Economics, July 2018 - Present.

Member of the College of Graduate Studies - Graduate Students Awards Committee: August 2018 - Present.

Adviser of the Vietnamese Student Association at Cleveland State University, Fall 2017 - Present.

Adviser of the Economics Student Society at Cleveland State University, Fall 2020 - Present.

Acting Director of the Graduate Program in Economics, Department of Economics, July 2017 - Jan 2018.

Member of the CLASS Budget and Planning Committee: Fall 2016 - Spring 2020.

Member of the Graduate Committee: Fall 2013 - Present.

Chair of Faculty Search Committee: AY 2016-2017.

Member of Faculty Search Committee: AY 2014-2015, 2015-2016.

Organizer of the department's seminar series: Fall 2014 - July 2018.

Secretary of the department: Fall 2013 - July 2018.

Honors and awards

Golden Apple Award for Exceptional Contribution to the Lives of CSU Students, Cleveland State University Alumni Association, 2019.

The CLASS Excellence in Scholarship Award, CLASS, Cleveland State University, 2019.

Undergraduate Summer Research Award (USRA), Cleveland State University, 2019.

Merit Recognition Awards for Outstanding Research, Scholarship, and Creative Activity, Cleveland State University, 2016, 2018.

The NASDAQ OMX Award for the Best Paper on Asset Pricing, the Western Finance Association (WFA) Conference, June 2017.
Faculty Scholarship Initiative (FSI) Award, Cleveland State University, 2017.
Faculty Travel Awards, CLASS, Cleveland State University, 2015-2020.
Graduate Faculty Travel Award, Office of Research, Cleveland State University, June 2015, June 2017, and June 2018.
Arts and Sciences Dean's Graduate Fellowship, Boston University, 2008-2013.
Graduate Fellowship, Suffolk University, 2006-2008.
Joint Japan and World Bank Graduate Scholarship, 2004-2005.
Second Place in the Entrance Examination to the State Bank of Vietnam, 2000.
First Prize in Vietnam National Olympiad in Informatics, 1996.

Other employment and research experience

2018 (May): Visiting, Research Department, Federal Reserve Bank of Chicago.
2011 - 08/2013: Graduate Research Fellow, Federal Reserve Bank of Boston.
2011 (summer): Intern, Research Department, Federal Reserve Bank of Boston.
2006-2008: Research Assistant/Associate, Beacon Hill Institute for Public Policy
2000-2004: Economic Analyst, State Bank of Vietnam.

Professional membership

American Economic Association, Econometric Society, American Finance Association, Western Finance Association, Society for Economic Dynamics, Society for Computational Economics, Royal Economic Society.

Citizenship: Vietnamese. **Permanent resident:** USA

Languages: Vietnamese, English.

Computer skills

Programming languages: Matlab, Gauss, C.
Statistical Software: STATA, SAS, EVIEWS.
Others: Dynare, GAMS, MPSGE, LaTeX, Microsoft Office.